

RESOLUTION NO 2023-20

A RESOLUTION SETTING STORM SEWER SURCHARGE RATE IN THE CITY OF SALEM, SOUTH DAKOTA

WHEREAS, Ordinance No. 620 allows for the annual review and amending of Storm Sewer rates by resolution;

NOW THEREFORE BE IT RESOLVED, that Resolution 2021-10 second paragraph setting the Storm Sewer Surcharge Fee of CWSRF #05 is hereby amended to read as follows:

8.0502 Clean Water SRF-05 Surcharge: The City of Salem hereby establishes a surcharge payable by each customer of its system who receives or benefits from the services of the project financed by the Clean Water loan with the borrower bond. The surcharge shall remain in effect until such time as the borrower bond is paid in full, it shall be collected at the same time as other charges of the system and establish a surcharge account to segregate the income from other system income for bookkeeping purposes to be pledged to the South Dakota Conservancy District. The surcharge shall be reviewed from year to year and modified in order to provide the required 110 percent debt coverage.

Borrower Bond CWSRF-05 Surcharge: \$2.50 per user.

The surcharge shall remain in effect until such time as the Borrower Bond is paid in full. The surcharge shall be collected at the same time as other charges of the sewer system. The surcharge is found to be equitable for the services provided by the improvements.

NOW THEREFORE BE IT FURTHER RESOLOVED, that the City does hereby find that the above rate is necessary for the immediate support of municipal government and its existing public institutions and shall take effect on the January 1, 2024 bill (December 2023 usage).

Adopted this 7th day of November 2023.

(SEAL)

Glenda Blindert
Mayor

ATTEST:

Lori Heumiller
Finance Officer