

RESOLUTION 2022-29

A RESOLUTION AUTHORIZING SERIES 2022 CERTIFICATES OF PARTICIPATION ACCOUNT AT FIRST BANK & TRUST.

WHEREAS, the city has approved the purchase of Certificates of Participation for the City Hall/Community Center;

AND WHEREAS, First Bank and Trust is the Lender and Trustee for the Series 2022 Certificates of Participation;

AND WHEREAS, SDCL 4-5-8 allows for the investment of Public Funds;

NOW, THEREFORE, BE IS RESOLVED, that a Fidelity Investments Money Market Government Portfolio - Class III be setup for the administration of the Series 2022 Certificates of Participation.

Adopted at Salem, South Dakota, this 5th day of December 2022.

(seal)

Glenda Blindert
Mayor

ATTEST:

Lori Heumiller
Finance Officer

Adopted: December 5, 2022
Published: December 15, 2022
Effective: January 4, 2023