

RESOLUTION 2021-02

WHEREAS, it is necessary to make specific Capital Outlay expenditures and provide revenue for same;

NOW THEREFORE BE IS RESOLVED, that the City Council, in compliance with SDCL 9-21-14.2 agrees to include the following projects in the Capital Outlay Accumulation Fund:

- 1) Parks Mower - \$3750.00 – Accumulated amount not to exceed - \$ 15,000
- 2) City Vehicles - \$40,000 – Accumulated amount not to exceed - \$ 40,000
- 3) Street Sweeper - \$25,000 – Accumulated amount not to exceed - \$100,000
- 4) Fire Truck - \$50,000 – Accumulated amount not to exceed - \$450,000
- 5) City General Equipment - \$11,300 – Accumulated not to exceed - \$100,000

The above projects will be expended in sixty months.

Dated this 11th day of January 2021 in Salem, South Dakota.

(seal)

Shawn English
Mayor

ATTEST:

Lori Heumiller,
Finance Officer

Published: January 21, 2021
Effective: February 11, 2021