

MUNICIPALITY OF SALEM
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2015

	Enterprise Funds		Totals
	Water Fund	Sewer Fund	
ASSETS:			
Current Assets:			
Cash and Cash Equivalents	329,572.46	402,622.03	732,194.49
115 Accounts Receivable, Net	105.17	(196.00)	(90.83)
141 Inventory of Supplies	21,940.92	0.00	21,940.92
Total Current Assets	351,618.55	402,426.03	754,044.58
Noncurrent Assets:			
189 Net Pension Asset	8,625.16	3,285.77	11,910.93
Capital Assets:			
160 Land	2,209.95	39,656.24	41,866.19
162 Buildings	1,298,604.74	0.00	1,298,604.74
164 Improvements Other Than Buildings	1,631,956.89	1,045,497.38	2,677,454.27
166 Machinery and Equipment	1,155,029.73	32,665.78	1,187,695.51
168 Construction Work in Progress	0.00	0.00	0.00
Less: Accumulated Depreciation (Credit)	(1,036,208.59)	(458,207.09)	(1,494,415.68)
Total Noncurrent Assets	3,060,217.88	662,898.08	3,723,115.96
TOTAL ASSETS	3,411,836.43	1,065,324.11	4,477,160.54
DEFERRED OUTFLOWS OF RESOURCES:			
196 Pension Related Deferred Outflows	15,100.31	5,752.51	20,852.82
TOTAL DEFERRED OUTFLOWS OF RESOURCES	15,100.31	5,752.51	20,852.82

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LIABILITIES:			
Current Liabilities:			
201 Claims Payable	8,905.38	1,783.77	10,689.15
216 Accrued Wages Payable	2,053.43	1,011.11	3,064.54
217 Accrued Taxes Payable	280.30	138.02	418.32
220 Customer Deposits	29,815.00	0.00	29,815.00
226 Bonds Payable Current:			
226.02 Revenue	48,933.85	45,893.02	94,826.87
230 Compensated Absences Payable -- Current	3,199.91	1,219.99	4,419.90
Total Current Liabilities	93,187.87	50,045.91	143,233.78
Noncurrent Liabilities:			
231 Bonds Payable:			
231.02 Revenue	1,318,648.43	464,600.06	1,783,248.49
233 Accrued Leave Payable	702.42	280.61	983.03
Total Noncurrent Liabilities	1,319,350.85	464,880.67	1,784,231.52
TOTAL LIABILITIES	1,412,538.72	514,926.58	1,927,465.30
DEFERRED INFLOWS OF RESOURCES:			
248 Pension Related Deferred Inflows	12,726.59	4,848.22	17,574.81
TOTAL DEFERRED INFLOWS OF RESOURCES	12,726.59	4,848.22	17,574.81
NET POSITION:			
253.10 Net Investment in Capital Assets	1,684,010.44	149,119.23	1,833,129.67
253.20 Restricted for:			
253.21 Revenue Bond Debt Service	174,315.04	20,000.00	194,315.04
253.26 Equipment Repair and/or Replacement	50,113.23	163,969.07	214,082.30
253.29 SDRS Pension Purposes	10,998.89	4,190.06	15,188.95
253.90 Unrestricted	82,233.84	214,023.46	296,257.30
TOTAL NET POSITION	2,001,671.44	551,301.82	2,552,973.26

The notes to the financial statements are an integral part of this statement.