

**MUNICIPALITY OF SALEM Accrued  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended December 31, 2015**

	Enterprise Funds		Totals
	Water Fund	Sewer Fund	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Receipts from Customers	325,015.61	168,908.10	493,923.71
Other Operating Cash Receipts	900.00	325.00	1,225.00
Cash Payments to Employees for Services	(46,746.46)	(20,185.29)	(66,931.75)
Cash Payments to Suppliers of Goods and Services	(221,004.66)	(70,872.08)	(291,876.74)
Other Operating Cash Payments	0.00	0.00	0.00
Net Cash Provided (Used) by Operating Activities	58,164.49	78,175.73	136,340.22
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating Subsidies	7,171.73	554.42	7,726.15
Net Cash Provided (Used) by Noncapital Financing Activities	7,171.73	554.42	7,726.15
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Proceeds from Capital Debt			0.00
Capital Contributions			0.00
Purchase of Capital Assets (Enter as Negative)	(10,684.53)	(357.00)	(11,041.53)
Proceeds from Sale of Capital Assets			
Principal Paid on Capital Debt (Enter as Negative)	(47,375.30)	(44,366.64)	(91,741.94)
Interest Paid on Capital Debt (Enter as Negative)	(45,412.62)	(18,215.08)	
Other Receipts (Payments)			0.00
Net Cash Provided (Used) by capital and related financing Activities	(103,472.45)	(62,938.72)	(102,783.47)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Investment Securities (Enter as a Negative)			0.00
Proceeds from Sales and Maturities of Investments			0.00
Cash Received for Interest	1,218.40	1,517.56	2,735.96
Net Cash Provided (Used) by Investing Activities	1,218.40	1,517.56	2,735.96
Net Increase (Decrease) in Cash and Cash Equivalents	(36,917.83)	17,308.99	44,018.86
Balances - Beginning	366,490.29	385,313.04	751,803.33
Balances- Ending	329,572.46	402,622.03	795,822.19
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating Income (Loss)	(32,440.57)	52,418.15	19,977.58
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	85,928.39	24,199.01	110,127.40
(Increase) decrease in Receivables	(601.19)	170.05	(431.14)
(Increase) decrease in Inventories	7,947.70	0.00	7,947.70
(Increase) decrease in Pension Related Deferred Outflows	0.00	0.00	0.00
(Decrease) increase in Accounts and Other Payables	(2,987.69)	833.16	(2,154.53)
(Decrease) increase in Accrued Wages Payable	303.28	738.27	1,041.55
(Decrease) increase in Accrued Leave Payable	(138.16)	315.18	177.02
(Decrease) increase in Pension Related Deferred Inflows	0.00	0.00	0.00
Pension Expense	(1,307.47)	(498.09)	(1,805.56)
Water Deposits	1,460.20		
Net Cash Provided (Used) by Operating Activities	58,164.49	78,175.73	134,880.02
Noncash Investing, Capital and Financing Activities:			
Loss on Disposal of Capital Assets Not Affecting Operating Income			
Other			

The notes to the financial statements are an integral part of this statement.