

**MUNICIPALITY OF SALEM Accrued
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2014**

	Enterprise Funds		
	Water Fund	Sewer Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Receipts from Customers	323,088.36	163,065.54	486,153.90
Other Operating Cash Receipts	1,545.10	50.00	1,595.10
Cash Payments to Employees for Services	(46,857.74)	(23,057.98)	(69,915.72)
Cash Payments to Suppliers of Goods and Services	(185,891.74)	(139,011.05)	(324,902.79)
Other Operating Cash Payments	0.00	0.00	0.00
Net Cash Provided (Used) by Operating Activities	91,883.98	1,046.51	92,930.49
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating Subsidies	7,176.83	534.70	7,711.53
Net Cash Provided (Used) by Noncapital Financing Activities	7,176.83	534.70	7,711.53
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Capital Contributions	0.00	0.00	0.00
Purchase of Capital Assets (Enter as Negative)	0.00	(15,451.90)	(15,451.90)
Principal Paid on Capital Debt (Enter as Negative)	(45,866.36)	(42,891.07)	(88,757.43)
Interest Paid on Capital Debt (Enter as Negative)	(46,921.56)	(19,690.65)	(66,612.21)
Other Receipts (Payments)	0.00	0.00	0.00
Net Cash Provided (Used) by capital and related financing Activities	(92,787.92)	(78,033.62)	(170,821.54)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash Received for Interest	1,408.99	1,727.05	3,136.04
Net Cash Provided (Used) by Investing Activities	1,408.99	1,727.05	3,136.04
Net Increase (Decrease) in Cash and Cash Equivalents	7,681.88	(74,725.36)	(67,043.48)
Balances - Beginning	358,808.41	460,038.40	818,846.81
Balances- Ending	366,490.29	385,313.04	751,803.33
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss)	(2,885.72)	(23,262.40)	(26,148.12)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	88,596.40	24,931.87	113,528.27
Change in Assets and Liabilities:			
Receivables	(212.69)	(349.30)	(561.99)
Inventories	3,630.91	0.00	3,630.91
Accounts and Other Payables	3,155.87	303.56	3,459.43
Accrued Wages Payable	(185.35)	(554.08)	(739.43)
Accrued Leave Payable	(470.24)	(23.14)	(493.38)
Customer Deposits	254.80	0.00	254.80
Net Cash Provided (Used) by Operating Activities	91,883.98	1,046.51	92,930.49
Noncash Investing, Capital and Financing Activities:			
Loss on Disposal of Capital Assets Not Affecting Operating Income			
Other			