

MUNICIPALITY OF SALEM
STATEMENT OF NET POSITION
December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS:				
Cash and Cash Equivalents	1,768,674.09	732,194.49	2,500,868.58	
Accounts Receivable, Net	90,106.43	-90.83	90,015.60	
Due from Component Unit	30,817.00		30,817.00	
Inventories	13,878.46	21,940.92	35,819.38	
Net Pension Asset	29,161.25	11,910.93	41,072.18	
Capital Assets:				
Land, Improvements and Construction in Progress	88,590.31	41,866.19	130,456.50	
Other Capital Assets, Net of Depreciation	2,367,031.60	3,669,338.84	6,036,370.44	
TOTAL ASSETS	4,388,259.14	4,477,160.54	8,865,419.68	0.00
DEFERRED OUTFLOWS OF RESOURCES:				
Pension Related Deferred Outflows	51,053.45	20,852.82	71,906.27	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	51,053.45	20,852.82	71,906.27	0.00
LIABILITIES :				
Accounts Payable	30,277.24	10,689.15	40,966.39	
Other Current Liabilities	5,445.48	33,297.86	38,743.34	
Noncurrent Liabilities:				
Due Within One Year	10,355.00	99,246.77	109,601.77	
Due in More than One Year	2,558.42	1,784,231.52	1,786,789.94	
TOTAL LIABILITIES	48,636.14	1,927,465.30	1,976,101.44	0.00
DEFERRED INFLOWS OF RESOURCES:				
Pension Related Deferred Inflows	43,027.99	17,574.81	60,602.80	
TOTAL DEFERRED INFLOWS OF RESOURCES	43,027.99	17,574.81	60,602.80	0.00
NET POSITION:				
Net Investment in Capital Assets	2,455,621.91	1,833,129.67	4,288,751.58	
Restricted for: (See Note ____)				
Street Maintenance/Improv Purposes	65,334.82		65,334.82	
City Promotion Purposes	50,540.82		50,540.82	
Storm/Sewer Maint/Improv Purposes	217,075.63		217,075.63	
Debt Service Purposes	0.00	194,315.04	194,315.04	
SDRS Pension Purposes	37,186.71	15,188.95	52,375.66	
Unrestricted (Deficit)	1,521,888.57	510,339.60	2,032,228.17	
TOTAL NET POSITION	4,347,648.46	2,552,973.26	6,900,621.72	0.00