

MUNICIPALITY OF SALEM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2015

	<u>General Fund</u>	<u>Sales Tax Fund</u>	<u>Street Assess. Fund</u>	<u>Storm/Sewer Fund</u>	<u>Total Governmental Funds</u>
Revenues:					
310 Taxes:					
311 General Property Taxes	303,568.74				303,568.74
313 General Sales and Use Taxes	490,510.47	21,126.53			511,637.00
314 Gross Receipts Business Taxes	2,058.56				2,058.56
315 Amusement Taxes	12.00				12.00
319 Penalties and Interest on Delinquent Taxes	477.67				477.67
320 Licenses and Permits	6,931.00				6,931.00
330 Intergovernmental Revenue:					
334 State Grants	2,035.00				2,035.00
335 State Shared Revenue:					
335.01 Bank Franchise Tax	1,370.06				1,370.06
335.02 Prorate License Fees	3,496.79				3,496.79
335.03 Liquor Tax Reversion	8,376.08				8,376.08
335.04 Motor Vehicle Licenses (5%)	16,796.04				16,796.04
335.08 Local Government Highway and Bridge Fund	16,683.77				16,683.77
338 County Shared Revenue:					
338.01 County Road Tax (25%)	2,674.43				2,674.43
338.03 County Wheel Tax	5,710.39				5,710.39
340 Charges for Goods and Services:					
341 General Government	4,791.00				4,791.00
343 Highways and Streets	1,800.00				1,800.00

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344 Sanitation	31,984.49				31,984.49
345 Health					0.00
346 Culture and Recreation	19,559.70				19,559.70
350 Fines and Forfeits:					
359 Other	780.00				780.00
360 Miscellaneous Revenue:					
361 Investment Earnings	4,936.03	173.34	384.69	814.55	6,308.61
362 Rentals	7,010.75				7,010.75
363 Special Assessments	5,858.60				5,858.60
364 Maintenance Assessments			33,705.53	37,209.33	70,914.86
367 Contributions and Donations from Private Sources	11,005.43	20,000.00			31,005.43
368 Liquor Operating Agreement Income	26,859.97				26,859.97
369 Other	12,023.82				12,023.82
Total Revenue	987,310.79	41,299.87	34,090.22	38,023.88	1,100,724.76

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Expenditures:					
410 General Government:					
411 Legislative	7,094.41				7,094.41
412 Executive	17,036.20				17,036.20
414 Financial Administration	145,542.25				145,542.25
419 Other	11,293.81				11,293.81
Total General Government	180,966.67	0.00	0.00	0.00	180,966.67
420 Public Safety:					
421 Police	83,824.00				83,824.00
422 Fire	1,560.26				1,560.26
429 Other Protection	332.56				332.56
Total Public Safety	85,716.82	0.00	0.00	0.00	85,716.82
430 Public Works:					
431 Highways and Streets	183,349.45		54,594.29	7,305.88	245,249.62
432 Sanitation	7,356.36				7,356.36
Total Public Works	190,705.81	0.00	54,594.29	7,305.88	252,605.98
440 Health and Welfare:					
441 Health	8,979.35				8,979.35
Total Health and Welfare	8,979.35	0.00	0.00	0.00	8,979.35

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450 Culture and Recreation:					
451 Recreation	62,212.13				62,212.13
452 Parks	48,715.74				48,715.74
455 Libraries	500.00				500.00
456 Auditorium	54,117.29				54,117.29
Total Culture and Recreation	165,545.16	0.00	0.00	0.00	165,545.16
460 Conservation and Development:					
465 Economic Development and Assistance (Industrial Development)	8,041.84	5,388.00			13,429.84
Total Conservation and Development	8,041.84	5,388.00	0.00	0.00	13,429.84
470 Debt Service					0.00
480 Intergovernmental Expenditures					0.00
485 Capital Outlay	61,565.41	44,562.85	0.00	3,852.48	109,980.74
490 Miscellaneous:					
491 Judgements and Losses					0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Expenditures	701,521.06	49,950.85	54,594.29	11,158.36	817,224.56

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Excess of Revenues Over (Under) Expenditures	285,789.73	(8,650.98)	(20,504.07)	26,865.52	283,500.20
Other Financing Sources (Uses):					
391.03 Sale of Municipal Property	0.00				0.00
391.04 Compensation for Loss or Damage to Capital Assets	2,155.37				2,155.37
Total Other Financing Sources (Uses)	2,155.37	0.00	0.00	0.00	2,155.37
391.06/(514) Special Items					0.00
391.05/(515) Extraordinary Items					0.00
Net Change in Fund Balances	287,945.10	(8,650.98)	(20,504.07)	26,865.52	285,655.57
Changes in Nonspendable	8,372.96				8,372.96
Fund Balance - Beginning	1,177,573.25	59,191.80	85,838.89	190,210.11	1,512,814.05
Adjustments:					0.00
Adjusted Fund Balance - Beginning	1,177,573.25	59,191.80	85,838.89	190,210.11	1,512,814.05
FUND BALANCE- ENDING	1,473,891.31	50,540.82	65,334.82	217,075.63	1,806,842.58