

**MUNICIPALITY OF SALEM
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2015**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	180,477.93	11,722.00	0.00	0.00	(168,755.93)		(168,755.93)	
Public Safety	92,176.66	0.00	0.00	0.00	(92,176.66)		(92,176.66)	
Public Works	323,863.35	34,564.49	47,516.79	76,759.06	(165,023.01)		(165,023.01)	
Health and Welfare	8,979.35	0.00	2,035.00	0.00	(6,944.35)		(6,944.35)	
Culture and Recreation	193,035.34	26,570.45	0.00	30,730.43	(135,734.46)		(135,734.46)	
Conservation and Development	13,429.84		0.00		(13,429.84)		(13,429.84)	
Miscellaneous		26,859.97	0.00		26,859.97		26,859.97	
Total Governmental Activities	811,962.47	99,716.91	49,551.79	107,489.49	(555,204.28)		(555,204.28)	
Business-type Activities:								
Water	412,673.79	323,967.82				(88,705.97)	(88,705.97)	
Sewer	134,859.98	169,063.05				34,203.07	34,203.07	
						0.00	0.00	
						0.00	0.00	
Total Business-type Activities	547,533.77	493,030.87	0.00	0.00		(54,502.90)	(54,502.90)	
Total Primary Government	1,359,496.24	592,747.78	49,551.79	107,489.49	(555,204.28)	(54,502.90)	(609,707.18)	
Component Units:								
Housing and Redevelopment Commission								0.00
General Revenues:								
Taxes:								
Property Taxes					306,672.87		306,672.87	
Sales Taxes					517,178.96		517,178.96	
State Shared Revenues					9,746.14		9,746.14	
Grants and Contributions not Restricted to Specific Programs					275.00		275.00	
Unrestricted Investment Earnings					6,308.61	2,735.96	9,044.57	
Miscellaneous Revenue					12,023.82	7,726.15	19,749.97	
Total General Revenues, Special Items, Extraordinary Items and Transfers					852,205.40	10,462.11	862,667.51	0.00
Change in Net Position					297,001.12	(44,040.79)	252,960.33	0.00
Net Position-Beginning					3,981,481.11	2,583,630.66	6,565,111.77	
Adjustments:								
2014 Sales Tax revenue not available					36,400.00		36,400.00	
SDRS Pension					32,766.23	13,383.39	46,149.62	
Adjusted Net Position-Beginning					4,050,647.34	2,597,014.05	6,647,661.39	0.00
NET POSITION - ENDING					4,347,648.46	2,552,973.26	6,900,621.72	0.00

* This amount excludes the depreciation that is included in the direct expenses of the various functions. See Note XX.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on

The notes to the financial statements are an integral part of this statement.