

MUNICIPALITY OF SALEM
Reconciliation of the Governmental funds Balance Sheet to the Statement of Net Position
December 31, 2015

Total Fund Balances - Governmental Funds	<u>1,806,842.58</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Net pension asset reported in governmental activities is not an available financial resource and therefore is not reported in the funds.	<u>29,161.25</u>
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>2,455,621.91</u>
Pension related deferred outflows are components of pension liability (asset) and therefore are not reported in the funds.	<u>51,053.45</u>
Long-term liabilities, including bonds payable and accrued leave payable are not due and payables in the current period and therefore are not reported in the funds.	<u>(12,913.42)</u>
Assets such as taxes receivable (delinquent) and special assessment receivables (current, delinquent and deferred) are not available to pay for current period expenditures and therefore are deferred in the funds.	<u>60,910.68</u>
Pension related deferred inflows are components of pension liability (asset) and therefore are not reported in the funds.	<u>(43,027.99)</u>
Net Position - Governmental Activities	<u><u>4,347,648.46</u></u>