

**MUNICIPALITY OF SALEM
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2015**

	<u>General Fund</u>	<u>Sales Tax Fund</u>	<u>Street Assessment Fund</u>	<u>Storm/Sewer Fund</u>	<u>Total Governmental Funds</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Assets:					
Cash and Cash Equivalents	1,436,091.98	49,724.16	65,224.72	217,633.23	1,768,674.09
110 Taxes Receivable--Delinquent	12,346.36		2,242.40	(183.00)	14,405.76
115 Accounts Receivable, Net	6,314.36				6,314.36
121 Special Assessments Receivable--Current	1,705.00				1,705.00
122 Special Assessments Receivable--Delinquent	2,674.96				2,674.96
132 Due from State & County Governments	62,614.40	2,281.85	110.10		65,006.35
129 Due from Component Unit	30,817.00				30,817.00
141 Inventory of Supplies	13,878.46				13,878.46
Total Assets	1,566,442.52	52,006.01	67,577.22	217,450.23	1,903,475.98
Deferred Outflows of Resources:					
198 Other Deferred Outflows of Resources					0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,566,442.52	52,006.01	67,577.22	217,450.23	1,903,475.98
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Liabilities:					
201 Claims Payable	29,902.64			374.60	30,277.24
216 Accrued Wages Payable	4,337.85				4,337.85
217 Accrued Taxes Payable	1,107.63				1,107.63

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	<u>General Fund</u>	<u>Sales Tax Fund</u>	<u>Street Assessment Fund</u>	<u>Storm/Sewer Fund</u>	<u>Total Governmental Funds</u>
Total Liabilities	35,348.12	0.00	0.00	374.60	35,722.72
Deferred Inflows of Resources:					
244 Unavailable Revenue--Sales and Use Taxes	40,476.77	1,465.19			41,941.96
245 Unavailable Revenue--Property Taxes	12,346.36				12,346.36
246 Unavailable Revenue--Special Assessments	4,379.96		2,242.40		6,622.36
247 Other Deferred Inflows of Resources					0.00
Total Deferred Inflows of Resources	57,203.09	1,465.19	2,242.40	0.00	60,910.68
Fund Balances:					
263 Nonspendable	13,878.46				13,878.46
264 Restricted		50,540.82			50,540.82
265 Committed	620,997.15		65,334.82	217,075.63	903,407.60
266 Assigned	322,360.00				322,360.00
267 Unassigned	516,655.70				516,655.70
Total Fund Balances	1,473,891.31	50,540.82	65,334.82	217,075.63	1,806,842.58
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>1,566,442.52</u>	<u>52,006.01</u>	<u>67,577.22</u>	<u>217,450.23</u>	<u>1,903,475.98</u>

The notes to the financial statements are an integral part of this statement.