

**MUNICIPALITY OF SALEM  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2014**

	<b>Enterprise Funds</b>		<b>Totals</b>
	<b>Water Fund</b>	<b>Sewer Fund</b>	
<b>ASSETS:</b>			
Current Assets:			
Cash and Cash Equivalents	366,490.29	385,313.04	751,803.33
115 Accounts Receivable, Net	(530.82)	(25.95)	(556.77)
141 Inventory of Supplies	29,888.62	0.00	29,888.62
<b>Total Current Assets</b>	<b>395,848.09</b>	<b>385,287.09</b>	<b>781,135.18</b>
Noncurrent Assets:			
Capital Assets:			
160 Land	2,209.95	39,656.24	41,866.19
162 Buildings	1,298,604.74	0.00	1,298,604.74
164 Improvements Other Than Buildings	1,630,614.62	1,045,140.38	2,675,755.00
166 Machinery and Equipment	1,197,514.35	34,373.39	1,231,887.74
168 Construction Work in Progress	0.00	0.00	0.00
Less: Accumulated Depreciation (Credit)	(991,254.30)	(435,715.69)	(1,426,969.99)
<b>Total Noncurrent Assets</b>	<b>3,137,689.36</b>	<b>683,454.32</b>	<b>3,821,143.68</b>
<b>TOTAL ASSETS</b>	<b>3,533,537.45</b>	<b>1,068,741.41</b>	<b>4,602,278.86</b>
<b>LIABILITIES:</b>			
Current Liabilities:			
201 Claims Payable	11,893.07	950.61	12,843.68
216 Accrued Wages Payable	1,786.58	361.50	2,148.08
217 Accrued Taxes Payable	243.87	49.36	293.23
220 Customer Deposits	28,320.00	0.00	28,320.00
226 Bonds Payable Current:			
226.02 Revenue	47,375.30	44,366.64	91,741.94
230 Compensated Absences Payable -- Current	3,272.80	952.83	4,225.63
<b>Total Current Liabilities</b>	<b>92,891.62</b>	<b>46,680.94</b>	<b>139,572.56</b>
Noncurrent Liabilities:			
231 Bonds Payable:			
231.02 Revenue	1,367,582.28	510,493.08	1,878,075.36
233 Accrued Leave Payable	767.69	232.59	1,000.28
<b>Total Noncurrent Liabilities</b>	<b>1,368,349.97</b>	<b>510,725.67</b>	<b>1,879,075.64</b>
<b>TOTAL LIABILITIES</b>	<b>1,461,241.59</b>	<b>557,406.61</b>	<b>2,018,648.20</b>
<b>NET POSITION:</b>			
253.10 Net Investment in Capital Assets	1,722,731.78	128,594.60	1,851,326.38
253.20 Restricted for:			
253.21 Revenue Bond Debt Service	166,263.26	20,000.00	186,263.26
253.26 Equipment Repair and/or Replacement	98,244.67	162,282.07	260,526.74
253.90 Unrestricted	85,056.15	200,458.13	285,514.28
<b>TOTAL NET POSITION</b>	<b>2,072,295.86</b>	<b>511,334.80</b>	<b>2,583,630.66</b>

The notes to the financial statements are an integral part of this statement.