

MUNICIPALITY OF SALEM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	General Fund	LIQUOR/LODGE SALES TAX Fund	STREET ASSESSMENTS Fund	STORM SEWER Fund	CAPTIAL PROJECTS Funds	Total Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes	297,937.37					297,937.37
313 General Sales and Use Taxes	455,506.37	20,983.89				476,490.26
314 Gross Receipts Business Taxes	1,974.33					1,974.33
315 Amusement Taxes	36.00					36.00
318 Tax Deed Revenue	123.38					123.38
319 Penalties and Interest on Delinquent Taxes	751.69					751.69
320 Licenses and Permits	9,894.25					9,894.25
330 Intergovernmental Revenue:						
331 Federal Grants	2,959.00					2,959.00
335 State Shared Revenue:						
335.01 Bank Franchise Tax	1,685.16					1,685.16
335.02 Motor Vehicle Commercial Prorate	3,496.37					3,496.37
335.03 Liquor Tax Reversion	9,478.82					9,478.82
335.04 Motor Vehicle Licenses (5%)	14,904.64					14,904.64
335.08 Local Government Highway and Bridge Fund	16,331.42					16,331.42
338 County Shared Revenue:						
338.01 County Road Tax (25%)	2,674.43					2,674.43
338.03 County Wheel Tax	5,595.61					5,595.61
340 Charges for Goods and Services:						
341 General Government	1,308.00					1,308.00
343 Highways and Streets	1,800.00					1,800.00
344 Sanitation	20,562.36					20,562.36
346 Culture and Recreation	18,414.70					18,414.70
350 Fines and Forfeits:						
359 Other						0.00

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360 Miscellaneous Revenue:						
361 Investment Earnings	4,399.31	125.34	334.62	701.64		5,560.91
362 Rentals	6,140.00					6,140.00
363 Special Assessments	4,813.98					4,813.98
364 Maintenance Assessments			34,058.67	37,388.78		71,447.45
367 Contributions and Donations from Private Sources	9,585.36					9,585.36
368 Liquor Operating Agreement Income	25,684.48					25,684.48
369 Other	13,854.38					13,854.38
Total Revenue	929,911.41	21,109.23	34,393.29	38,090.42	0.00	1,023,504.35
Expenditures:						
410 General Government:						
411 Legislative	3,662.06					3,662.06
412 Executive	15,047.45					15,047.45
413 Elections	0.00					0.00
414 Financial Administration	143,916.31					143,916.31
419 Other	27,946.43					27,946.43
Total General Government	190,572.25	0.00	0.00	0.00	0.00	190,572.25
420 Public Safety:						
421 Police	83,824.00					83,824.00
422 Fire	2,057.86					2,057.86
429 Other Protection	483.06					483.06
Total Public Safety	86,364.92	0.00	0.00	0.00	0.00	86,364.92
430 Public Works:						
431 Highways and Streets	147,373.57		18,171.47	9,020.87		174,565.91
432 Sanitation	6,563.23					6,563.23
Total Public Works	153,936.80	0.00	18,171.47	9,020.87	0.00	181,129.14

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440 Health and Welfare:						
441 Health	4,232.80					4,232.80
Total Health and Welfare	4,232.80	0.00	0.00	0.00	0.00	4,232.80
450 Culture and Recreation:						
451 Recreation	63,393.09					63,393.09
452 Parks	36,022.88					36,022.88
455 Libraries	500.00					500.00
456 Auditorium	55,371.76					55,371.76
Total Culture and Recreation	155,287.73	0.00	0.00	0.00	0.00	155,287.73
460 Conservation and Development:						
465 Economic Development and Assistance (Industrial Development)	5,650.33	5,388.00				11,038.33
466 Economic Opportunity						0.00
Total Conservation and Development	5,650.33	5,388.00	0.00	0.00	0.00	11,038.33
470 Debt Service						0.00
480 Intergovernmental Expenditures						0.00
485 Capital Outlay	250,760.37			5,449.60	19,551.42	275,761.39
490 Miscellaneous:						
499 Liquor Operating Agreements						0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	846,805.20	5,388.00	18,171.47	14,470.47	19,551.42	904,386.56
Excess of Revenues Over (Under) Expenditures	83,106.21	15,721.23	16,221.82	23,619.95	(19,551.42)	119,117.79

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Other Financing Sources (Uses):						
391.01 Transfers In	191,745.00	29,620.60			191,745.00	413,110.60
511 Transfers Out (Enter as Negative)	(191,745.00)				(221,365.60)	(413,110.60)
Total Other Financing Sources (Uses)	0.00	29,620.60	0.00	0.00	(29,620.60)	0.00
391.06/(514) Special Items						0.00
391.05/(515) Extraordinary Items						0.00
Net Change in Fund Balances	83,106.21	45,341.83	16,221.82	23,619.95	(49,172.02)	119,117.79
Changes in Nonspendable	3,898.32					3,898.32
Fund Balance - Beginning	1,090,568.72	13,849.97	69,617.07	166,590.16	49,172.02	1,389,797.94
Adjustments:						0.00
Adjusted Fund Balance - Beginning	1,090,568.72	13,849.97	69,617.07	166,590.16	49,172.02	1,389,797.94
FUND BALANCE- ENDING	1,177,573.25	59,191.80	85,838.89	190,210.11	(0.00)	1,512,814.05