

**MUNICIPALITY OF SALEM
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	192,467.28	11,202.25	0.00	0.00	(181,265.03)		(181,265.03)	
Public Safety	92,824.76	0.00	0.00	0.00	(92,824.76)		(92,824.76)	
Public Works	258,499.78	22,362.36	43,002.47	77,421.82	(115,713.13)		(115,713.13)	
Health and Welfare	4,232.80	0.00	2,959.00	0.00	(1,273.80)		(1,273.80)	
Culture and Recreation	180,767.07	24,554.70	0.00	9,585.36	(146,627.01)		(146,627.01)	
Conservation and Development	11,038.33	0.00	0.00	0.00	(11,038.33)		(11,038.33)	
Intergovernmental Expenditures	0.00	0.00	0.00	0.00	0.00		0.00	
Miscellaneous Expenditures	0.00	25,684.48	0.00	0.00	25,684.48		25,684.48	
Total Governmental Activities	739,830.02	83,803.79	45,961.47	87,007.18	(523,057.58)		(523,057.58)	
Business-type Activities:								
Water	374,398.63	324,591.35				(49,807.28)	(49,807.28)	
Sewer	206,417.89	163,464.84				(42,953.05)	(42,953.05)	
						0.00	0.00	
						0.00	0.00	
Total Business-type Activities	580,816.52	488,056.19	0.00	0.00		(92,760.33)	(92,760.33)	
Total Primary Government	1,320,646.54	571,859.98	45,961.47	87,007.18	(523,057.58)	(92,760.33)	(615,817.91)	
Component Units:								
Housing and Redevelopment Commission	137,900.90	116,498.16						(21,402.74)
General Revenues:								
Taxes:								
Property Taxes					303,139.65		303,139.65	
Sales Taxes					440,090.26		440,090.26	
State Shared Revenues					11,163.98		11,163.98	
Grants and Contributions not Restricted to Specific Programs					0.00		0.00	
Unrestricted Investment Earnings					5,560.91	3,136.04	8,696.95	
Miscellaneous Revenue					13,854.38	7,711.53	21,565.91	
Special Items							0.00	
Extraordinary Items							0.00	
Transfers							0.00	
Total General Revenues, Special Items, Extraordinary Items and Transfers					773,809.18	10,847.57	784,656.75	0.00
Change in Net Position					250,751.60	(81,912.76)	168,838.84	(21,402.74)
Net Position-Beginning					3,728,482.01	2,665,543.42	6,394,025.43	(294,744.26)
Adjustments:								
Voided prior year abatement of property taxes					2,247.50		2,247.50	
Adjusted Net Position-Beginning					3,730,729.51	2,665,543.42	6,396,272.93	(294,744.26)
NET POSITION - ENDING					3,981,481.11	2,583,630.66	6,565,111.77	(316,147.00)

* The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

** This amount excludes the depreciation that is included in the direct expenses of the various functions. See Note XX.