

**MUNICIPALITY OF SALEM
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2014**

	General Fund	Liquor/Lodging Sales Tax Fund	Street Assessment Fund	Storm Sewer Fund	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Assets:					
Cash and Cash Equivalents	1,136,831.88	58,531.45	85,487.01	190,263.14	1,471,113.48
110 Taxes Receivable--Delinquent	11,790.46		2,034.72		13,825.18
115 Accounts Receivable, Net	5,842.92			(19.50)	5,823.42
121 Special Assessments Receivable--Current	2,048.63				2,048.63
122 Special Assessments Receivable--Delinquent	2,467.06				2,467.06
125 Interest Receivable--Special Assessments	86.35				86.35
132 Due from County & State Governments	20,224.87	660.35	351.88		21,237.10
129 Due from Component Unit	30,817.00				30,817.00
141 Inventory of Supplies	5,505.50				5,505.50
Total Assets	1,215,614.67	59,191.80	87,873.61	190,243.64	1,552,923.72
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,215,614.67	59,191.80	87,873.61	190,243.64	1,552,923.72
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Liabilities:					
201 Claims Payable	16,255.89				16,255.89
216 Accrued Wages Payable	4,316.31			29.50	4,345.81
217 Accrued Taxes Payable	1,076.72			4.03	1,080.75
Total Liabilities	21,648.92	0.00	0.00	33.53	21,682.45
Deferred Inflows of Resources:					
245 Unavailable Revenue--Property Taxes	11,790.46				11,790.46
246 Unavailable Revenue--Special Assessments	4,602.04		2,034.72		6,636.76
247 Other Deferred Inflows of Resources					0.00
Total Deferred Inflows of Resources	16,392.50	0.00	2,034.72	0.00	18,427.22
Fund Balances:					
263 Nonspendable	5,505.50				5,505.50
264 Restricted		59,191.80			59,191.80
265 Committed	373,808.82		85,838.89	190,210.11	649,857.82
266 Assigned	282,360.00				282,360.00
267 Unassigned	515,898.93				515,898.93
Total Fund Balances	1,177,573.25	59,191.80	85,838.89	190,210.11	1,512,814.05
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	1,215,614.67	59,191.80	87,873.61	190,243.64	1,552,923.72

The notes to the financial statements are an integral part of this statement.