

MUNICIPALITY OF SALEM
STATEMENT OF NET POSITION
December 31, 2014

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS:				
Cash and Cash Equivalents	1,471,113.48	751,803.33	2,222,916.81	15,450.92
Accounts Receivable, Net	45,487.74	-556.77	44,930.97	45,733.94
Due from Component Unit	30,817.00	0.00	30,817.00	
Inventories	5,505.50	29,888.62	35,394.12	
Capital Assets:				
Land, Improvements and Construction in Progress	359,596.62	41,866.19	401,462.81	56,293.45
Other Capital Assets, Net of Depreciation	2,103,397.51	3,779,277.49	5,882,675.00	818,477.03
TOTAL ASSETS	4,015,917.85	4,602,278.86	8,618,196.71	935,955.34
LIABILITIES :				
Accounts Payable	16,255.89	12,843.68	29,099.57	
Other Current Liabilities	5,426.56	30,761.31	36,187.87	84,880.94
Noncurrent Liabilities:				
Due Within One Year	10,292.49	95,967.57	106,260.06	35,811.24
Due in More than One Year	2,461.80	1,879,075.64	1,881,537.44	1,131,410.16
TOTAL LIABILITIES	34,436.74	2,018,648.20	2,053,084.94	1,252,102.34
NET POSITION:				
Net Investment in Capital Assets	2,462,994.13	1,851,326.38	4,314,320.51	-292,450.92
Restricted for: (See Note ____)				
Debt Service Purposes	0.00	186,263.26	186,263.26	
Street Maintenance	85,838.89	0.00	85,838.89	
City Promotion	59,191.80	0.00	59,191.80	
Storm Sewer Maintenance	190,210.11	0.00	190,210.11	
Unrestricted (Deficit)	1,183,246.18	546,041.02	1,729,287.20	-23,696.08
TOTAL NET POSITION	3,981,481.11	2,583,630.66	6,565,111.77	-316,147.00