

MUNICIPALITY OF SALEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2013

	Enterprise Funds		
	Water Fund	Sewer Fund	Totals
Operating Revenue:			
370/380 Charges for Goods and Services	240,271.87	163,421.72	403,693.59
Revenue Dedicated to Servicing Debt	78,440.09		78,440.09
369 Miscellaneous			0.00
Total Operating Revenue	318,711.96	163,421.72	482,133.68
Operating Expenses:			
410 Personal Services	47,025.47	18,886.28	65,911.75
420 Other Current Expense	145,049.10	34,657.99	179,707.09
457 Depreciation	90,121.59	24,691.08	114,812.67
Total Operating Expenses	282,196.16	78,235.35	360,431.51
Operating Income (Loss)	36,515.80	85,186.37	121,702.17
Nonoperating Revenue (Expense):			
330 Operating Grants			0.00
361 Investment Earnings	1,583.28	1,950.41	3,533.69
362 Rental Revenue	6,000.00	0.00	6,000.00
442 Interest Expense (Enter as Negative)	(48,382.41)	(21,117.09)	(69,499.50)
(492)366 Gain (Loss) on Disposition of Assets			0.00
(429)369.01 Other	402.08	253.94	656.02
Total Nonoperating Revenue (Expense)	(40,397.05)	(18,912.74)	(59,309.79)
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	(3,881.25)	66,273.63	62,392.38
391.07 Capital Contributions			0.00
391.1 Transfers In			0.00
511 Transfers Out (Enter as Negative)			0.00
391.06/(514) Special Items			0.00
391.05/(515) Extraordinary Items			0.00
Change in Net Position	(3,881.25)	66,273.63	62,392.38
Net Position - Beginning	2,117,398.57	485,752.47	2,603,151.04
Adjustments:			0.00
			0.00
Adjusted Net Position - Beginning	2,117,398.57	485,752.47	2,603,151.04
NET POSITION - ENDING	2,113,517.32	552,026.10	2,665,543.42