

**MUNICIPALITY OF SALEM
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2013**

	Enterprise Funds		Totals
	Water Fund	Sewer Fund	
ASSETS:			
Current Assets:			
Cash and Cash Equivalents	358,808.41	460,038.40	818,846.81
115 Accounts Receivable, Net	(708.71)	(375.25)	(1,083.96)
141 Inventory of Supplies	33,519.53	0.00	33,519.53
Total Current Assets	391,619.23	459,663.15	851,282.38
Noncurrent Assets:			
154 Deposits	0.00	0.00	0.00
Capital Assets:			
160 Land	2,209.95	39,656.24	41,866.19
162 Buildings	1,298,604.74	0.00	1,298,604.74
164 Improvements Other Than Buildings	1,630,614.62	1,029,688.48	2,660,303.10
166 Machinery and Equipment	1,209,989.35	34,373.39	1,244,362.74
168 Construction Work in Progress	0.00	0.00	0.00
Less: Accumulated Depreciation (Credit)	(915,132.90)	(410,783.82)	(1,325,916.72)
Total Noncurrent Assets	3,226,285.76	692,934.29	3,919,220.05
TOTAL ASSETS	3,617,904.99	1,152,597.44	4,770,502.43
LIABILITIES:			
Current Liabilities:			
201 Claims Payable	8,737.20	647.05	9,384.25
216 Accrued Wages Payable	1,949.68	889.78	2,839.46
217 Accrued Taxes Payable	266.12	121.44	387.56
220 Customer Deposits	28,100.00	0.00	28,100.00
226 Bonds Payable Current:			
226.02 Revenue	45,866.36	42,891.07	88,757.43
230 Compensated Absences Payable -- Current	0.00	0.00	0.00
Total Current Liabilities	84,919.36	44,549.34	129,468.70
Noncurrent Liabilities:			
231 Bonds Payable:			
231.02 Revenue	1,414,957.58	554,859.72	1,969,817.30
233 Accrued Leave Payable	4,510.73	1,162.28	5,673.01
234 Deferred Compensation Payable--Employee			0.00
237 Other Long-Term Liabilities			0.00
Total Noncurrent Liabilities	1,419,468.31	556,022.00	1,975,490.31
TOTAL LIABILITIES	1,504,387.67	600,571.34	2,104,959.01
NET POSITION:			
253.10 Net Investment in Capital Assets	1,765,461.82	95,183.50	1,860,645.32
253.20 Restricted for:			
253.21 Revenue Bond Debt Service	158,619.84	20,000.00	178,619.84
253.26 Equipment Repair and/or Replacement	136,774.12	180,102.97	316,877.09
253.90 Unrestricted	52,661.54	256,739.63	309,401.17
Total Net Position	2,113,517.32	552,026.10	2,665,543.42

The notes to the financial statements are an integral part of this statement.