

**MUNICIPALITY OF SALEM
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2013**

	<u>General Fund</u>	<u>Liquor/Lodging Sales Tax Fund</u>	<u>Street Assessment Fund</u>	<u>Storm Sewer Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:						
Assets:						
Cash and Cash Equivalents	1,057,313.32	13,406.06	68,856.85	168,479.70	176,753.29	1,484,809.22
110 Taxes Receivable--Delinquent	9,473.58		1,596.44			11,070.02
115 Accounts Receivable, Net	15,741.65			(90.00)		15,651.65
121 Special Assessments Receivable--Current	719.80					719.80
122 Special Assessments Receivable--Delinquent	219.56					219.56
123 Special Assessments Receivable--Deferred	547.77					547.77
125 Interest Receivable--Special Assessments	145.30					145.30
132 Due from State/County Governments	50,461.17	1,843.91	760.22			53,065.30
129 Due from Component Unit	30,817.00					30,817.00
141 Inventory of Supplies	1,607.18					1,607.18
Total Assets	<u>1,167,046.33</u>	<u>15,249.97</u>	<u>71,213.51</u>	<u>168,389.70</u>	<u>176,753.29</u>	<u>1,598,652.80</u>
Deferred Outflows of Resources:						
198 Other Deferred Outflows of Resources						0.00
Total Deferred Outflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>1,167,046.33</u></u>	<u><u>15,249.97</u></u>	<u><u>71,213.51</u></u>	<u><u>168,389.70</u></u>	<u><u>176,753.29</u></u>	<u><u>1,598,652.80</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:						
Liabilities:						
201 Claims Payable	26,527.33			1,799.54	127,581.27	155,908.14
216 Accrued Wages Payable	2,925.42					2,925.42
217 Accrued Taxes Payable	918.85					918.85
230 Compensated Absences Payable -- Current						0.00
Total Liabilities	<u>30,371.60</u>	<u>0.00</u>	<u>0.00</u>	<u>1,799.54</u>	<u>127,581.27</u>	<u>159,752.41</u>

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Deferred Inflows of Resources:						
245 Unavailable Revenue--Property Taxes	9,473.58					9,473.58
246 Unavailable Revenue--Special Assessments	1,632.43		1,596.44			3,228.87
247 Other Deferred Inflows of Resources	35,000.00	1,400.00				36,400.00
Total Deferred Inflows of Resources	<u>46,106.01</u>	<u>1,400.00</u>	<u>1,596.44</u>	<u>0.00</u>	<u>0.00</u>	<u>49,102.45</u>
Fund Balances:						
263 Nonspendable	1,607.18					1,607.18
264 Restricted	0.00	13,849.97				13,849.97
265 Committed	354,569.99		69,617.07	166,590.16	49,172.02	639,949.24
266 Assigned	249,360.00					249,360.00
267 Unassigned	485,031.55					485,031.55
Total Fund Balances	<u>1,090,568.72</u>	<u>13,849.97</u>	<u>69,617.07</u>	<u>166,590.16</u>	<u>49,172.02</u>	<u>1,389,797.94</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>1,167,046.33</u></u>	<u><u>15,249.97</u></u>	<u><u>71,213.51</u></u>	<u><u>168,389.70</u></u>	<u><u>176,753.29</u></u>	<u><u>1,598,652.80</u></u>

The notes to the financial statements are an integral part of this statement.