

MUNICIPALITY OF SALEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2012

	Enterprise Funds			Internal Service Funds
	Water Fund	Sewer Fund	Totals	
Operating Revenue:				
370/380 Charges for Goods and Services	255,214.39	160,050.94	415,265.33	
Revenue Dedicated to Servicing Debt	78,509.63		78,509.63	
369 Miscellaneous	300.00	50.00	350.00	
Total Operating Revenue	334,024.02	160,100.94	494,124.96	0.00
Operating Expenses:				
410 Personal Services	49,197.87	18,511.54	67,709.41	
420 Other Current Expense	110,040.55	34,535.16	144,575.71	
457 Depreciation	87,360.45	24,691.08	112,051.53	
Total Operating Expenses	246,598.87	77,737.78	324,336.65	0.00
Operating Income (Loss)	87,425.15	82,363.16	169,788.31	0.00
Nonoperating Revenue (Expense):				
330 Operating Grants			0.00	
361 Investment Earnings	3,162.08	3,720.91	6,882.99	
362 Rental Revenue	6,000.00		6,000.00	
442 Interest Expense (Enter as Negative)	(50,073.19)	(22,495.99)	(72,569.18)	
(492)366 Gain (Loss) on Disposition of Assets			0.00	
(429)369.01 Other	1,371.60		1,371.60	
Total Nonoperating Revenue (Expense)	(39,539.51)	(18,775.08)	(58,314.59)	0.00
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	47,885.64	63,588.08	111,473.72	0.00
391.07 Capital Contributions			0.00	
391.1 Transfers In	37,091.85		37,091.85	
511 Transfers Out (Enter as Negative)			0.00	
391.06/(514) Special Items			0.00	
391.05/(515) Extraordinary Items			0.00	
Change in Net Position	84,977.49	63,588.08	148,565.57	0.00
Net Position - Beginning	2,032,421.08	422,164.39	2,454,585.47	
Adjustments:			0.00	
			0.00	
Adjusted Net Position - Beginning	2,032,421.08	422,164.39	2,454,585.47	0.00
NET POSITION - ENDING	2,117,398.57	485,752.47	2,603,151.04	0.00