

**MUNICIPALITY OF SALEM
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2012**

	General Fund	Liquor/Lodging Sales Tax Fund	Street Assessments Fund	Storm/ Sewer Fund	Capital Project Fund	Total Governmental Funds
ASSETS:						
Cash and Cash Equivalents	1,149,945.62	33,798.52	80,964.97	132,370.33	0.00	1,397,079.44
151 Investments	59,802.63					59,802.63
110 Taxes Receivable--Delinquent	5,547.52		1,113.32			6,660.84
115 Accounts Receivable, Net	12,791.96			55.00		12,846.96
117 Unbilled Accounts Receivable	0.00					0.00
121 Special Assessments Receivable--Current	1,582.10					1,582.10
122 Special Assessments Receivable--Delinquent	0.00					0.00
123 Special Assessments Receivable--Deferred	1,122.94					1,122.94
125 Special Assessments Receivable- Interest	175.50					175.50
132 Due from County/State Governments	79,130.06	2,659.54	226.31			82,015.91
129 Due from Component Unit	30,817.00					30,817.00
141 Inventory of Supplies	4,038.71					4,038.71
TOTAL ASSETS	1,344,954.04	36,458.06	82,304.60	132,425.33	0.00	1,596,142.03
LIABILITIES AND FUND BALANCES:						
Liabilities:						
201 Claims Payable	33,047.02					33,047.02
216 Accrued Wages Payable	3,403.21					3,403.21
217 Accrued Taxes Payable	942.07					942.07
224 Deferred Revenue	48,428.06	1,200.00	1,113.32			50,741.38
Total Liabilities	85,820.36	1,200.00	1,113.32	0.00	0.00	88,133.68
Fund Balances:						
263 Nonspendable	4,038.71					4,038.71
264 Restricted		35,258.06				35,258.06
265 Committed	384,458.99		81,191.28	132,425.33	0.00	598,075.60
266 Assigned	229,267.00					229,267.00
267 Unassigned	641,368.98					641,368.98
Total Fund Balances	1,259,133.68	35,258.06	81,191.28	132,425.33	0.00	1,508,008.35
TOTAL LIABILITIES AND FUND BALANCES	1,344,954.04	36,458.06	82,304.60	132,425.33	0.00	1,596,142.03

The notes to the financial statements are an integral part of this statement.