

**MUNICIPALITY OF SALEM
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2012**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	153,493.18	42,422.05	0.00	50,000.00	(61,071.13)		(61,071.13)	
Public Safety	104,103.61	200.00	0.00	0.00	(103,903.61)		(103,903.61)	
Public Works	310,591.88	65,040.36	34,136.58	55,514.67	(155,900.27)		(155,900.27)	
Health and Welfare	2,836.36	0.00	0.00	0.00	(2,836.36)		(2,836.36)	
Culture and Recreation	193,224.11	34,759.31	0.00	250.00	(158,214.80)		(158,214.80)	
Conservation and Development	8,547.00		0.00		(8,547.00)		(8,547.00)	
Intergovernmental Expenditures	0.00		0.00		0.00		0.00	
Miscellaneous Expenditures	0.00		0.00		0.00		0.00	
Total Governmental Activities	772,796.14	142,421.72	34,136.58	105,764.67	(490,473.17)		(490,473.17)	
Business-type Activities:								
Water	296,672.06	334,024.02				37,351.96	37,351.96	
Sewer	100,233.77	160,100.94				59,867.17	59,867.17	
						0.00	0.00	
						0.00	0.00	
Total Business-type Activities	396,905.83	494,124.96	0.00	0.00		97,219.13	97,219.13	
Total Primary Government	1,169,701.97	636,546.68	34,136.58	105,764.67	(490,473.17)	97,219.13	(393,254.04)	
Component Units:								
Housing and Redevelopment Commission								0.00
General Revenues:								
Taxes:								
Property Taxes					278,601.79		278,601.79	
Sales Taxes					507,506.83		507,506.83	
State Shared Revenues					10,463.07		10,463.07	
Grants and Contributions not Restricted to Specific Programs							0.00	
Unrestricted Investment Earnings					12,634.58	6,882.99	19,517.57	
Miscellaneous Revenue					11,378.91	7,371.60	18,750.51	
Special Items							0.00	
Extraordinary Items							0.00	
Transfers					(37,091.85)	37,091.85	0.00	
Total General Revenues, Special Items, Extraordinary Items and Transfers					783,493.33	51,346.44	834,839.77	0.00
Change in Net Position					293,020.16	148,565.57	441,585.73	0.00
Net Position-Beginning					3,091,873.56	2,454,585.47	5,546,459.03	
Adjustments:							0.00	
Adjusted Net Position-Beginning					3,091,873.56	2,454,585.47	5,546,459.03	0.00
NET POSITION - ENDING					3,384,893.72	2,603,151.04	5,988,044.76	0.00

* The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

** This amount excludes the depreciation that is included in the direct expenses of the various functions. See Note XX.