

MUNICIPALITY OF SALEM
STATEMENT OF NET POSITION
December 31, 2012

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS:				
Cash and Cash Equivalents	1,397,079.44	707,642.24	2,104,721.68	
Investments	59,802.63	48,929.45	108,732.08	
Accounts Receivable, Net	104,404.25	561.02	104,965.27	
Due from Component Unit	30,817.00	0.00	30,817.00	
Inventories	4,038.71	34,813.56	38,852.27	
Capital Assets:				
Land, Improvements and Construction in Progress	81,495.89	41,866.19	123,362.08	
Other Capital Assets, Net of Depreciation	1,798,966.09	3,957,120.71	5,756,086.80	
TOTAL ASSETS	3,476,604.01	4,790,933.17	8,267,537.18	0.00
LIABILITIES :				
Accounts Payable	33,047.02	7,108.29	40,155.31	
Other Current Liabilities	4,345.28	30,241.83	34,587.11	
Deferred Revenue	41,200.00	0.00	41,200.00	
Noncurrent Liabilities:				
Due Within One Year	11,399.71	90,689.85	102,089.56	
Due in More than One Year	1,718.28	2,059,742.16	2,061,460.44	
TOTAL LIABILITIES	91,710.29	2,187,782.13	2,279,492.42	0.00
NET POSITION:				
Net Investment in Capital Assets	1,880,461.98	1,854,542.03	3,735,004.01	
Restricted for: (See Note ____)				
Capital Projects Purposes	384,458.99		384,458.99	
Debt Service Purposes		170,172.05	170,172.05	
Permanently Restricted Purposes				
Expendable			0.00	
Non-Expendable			0.00	
Other Purposes: Street Maintenance	81,191.28		81,191.28	
Other Purposes: City Promotion	35,258.06		35,258.06	
Other Purposes: Storm/Sewer Maintenance	132,425.33		132,425.33	
Unrestricted (Deficit)	871,098.08	578,436.96	1,449,535.04	
TOTAL NET POSITION	3,384,893.72	2,603,151.04	5,988,044.76	0.00
TOTAL LIABILITIES AND NET POSITION	3,476,604.01	4,790,933.17	8,267,537.18	0.00