

PROPRIETARY FUNDS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Net Assets	2,004,072.23	363,463.73
Revenues	316,078.92	157,611.12
Expenses	287,730.07	98,910.46
Transfers In (Out)	0	
Ending Net Assets:		
Revenue Bond Debt Service	142,079.10	20,000.00
Equipment/Repair Replacement	91,248.29	176,867.97
Unrestricted	1,799,093.69	225,296.42
Long-term Debt	1,585,036.03	679,301.15

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at (605) 425-2301.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First Dakota National Bank, Salem, South Dakota	1,781,538.52
Service First Credit Union, Salem, South Dakota	250,005.19
TOTAL DEPOSITORY 12/31/2011	2,031,543.71