

MUNICIPALITY OF SALEM
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2011

	Enterprise Funds			Internal Service Funds
	Water Fund	Sewer Fund	Totals	
Operating Revenue:				
370/380 Charges for Goods and Services	229,871.97	154,934.27	384,806.24	
Revenue Dedicated to Servicing Debt	77,817.41	0.00	77,817.41	
369 Miscellaneous	29.23	57.00	86.23	
Total Operating Revenue	307,718.61	154,991.27	462,709.88	0.00
Operating Expenses:				
410 Personal Services	54,171.07	19,499.01	73,670.08	
420 Other Current Expense	93,263.06	31,462.90	124,725.96	
457 Depreciation	87,566.09	24,119.53	111,685.62	
Total Operating Expenses	235,000.22	75,081.44	310,081.66	0.00
Operating Income (Loss)	72,718.39	79,909.83	152,628.22	0.00
Nonoperating Revenue (Expense):				
330 Operating Grants			0.00	
361 Investment Earnings	1,710.31	2,619.85	4,330.16	
362 Rental Revenue	6,650.00		6,650.00	
442 Interest Expense (Enter as Negative)	(52,729.85)	(23,829.02)	(76,558.87)	
(492)366 Gain (Loss) on Disposition of Assets			0.00	
(429)369.01 Other			0.00	
Total Nonoperating Revenue (Expense)	(44,369.54)	(21,209.17)	(65,578.71)	0.00

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Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	28,348.85	58,700.66	87,049.51	0.00
391.07 Capital Contributions			0.00	
391.1 Transfers In			0.00	
511 Transfers Out (Enter as Negative)			0.00	
391.06/(514) Special Items			0.00	
391.05/(515) Extraordinary Items			0.00	
Change in Net Assets	28,348.85	58,700.66	87,049.51	0.00
Net Assets - Beginning	2,004,072.23	363,463.73	2,367,535.96	
Adjustments:			0.00	
			0.00	
Adjusted Net Assets - Beginning	2,004,072.23	363,463.73	2,367,535.96	0.00
NET ASSETS - ENDING	2,032,421.08	422,164.39	2,454,585.47	0.00