

**MUNICIPALITY OF SALEM**  
**BALANCE SHEET**  
**PROPRIETARY FUNDS**  
**December 31, 2011**

	<b>Enterprise Funds</b>			<b>Internal Service Funds</b>
	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Totals</b>	
<b>ASSETS:</b>				
Current Assets:				
Cash and Cash Equivalents	228,483.91	297,679.41	526,163.32	
151 Investments	71,562.53	76,953.15	148,515.68	
115 Accounts Receivable, Net	311.57	96.55	408.12	
141 Inventory of Supplies	5,829.60		5,829.60	
<b>Total Current Assets</b>	<b>306,187.61</b>	<b>374,729.11</b>	<b>680,916.72</b>	<b>0.00</b>
Noncurrent Assets:				
Capital Assets:				
160 Land	2,209.95	39,656.24	41,866.19	
162 Buildings	1,298,604.74	0.00	1,298,604.74	
164 Improvements Other Than Buildings	1,603,966.94	1,009,860.89	2,613,827.83	
166 Machinery and Equipment	1,195,510.97	34,373.39	1,229,884.36	
168 Construction Work in Progress	0.00	7,825.03	7,825.03	
Less: Accumulated Depreciation (Credit)	(746,615.46)	(361,401.66)	(1,108,017.12)	( )
<b>Total Noncurrent Assets</b>	<b>3,353,677.14</b>	<b>730,313.89</b>	<b>4,083,991.03</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>3,659,864.75</b>	<b>1,105,043.00</b>	<b>4,764,907.75</b>	<b>0.00</b>
<b>LIABILITIES:</b>				
Current Liabilities:				
201 Claims Payable	10,560.26	1,282.09	11,842.35	
216 Accrued Wages Payable	1,606.26	689.66	2,295.92	
217 Accrued Taxes Payable	211.47	90.77	302.24	
220 Customer Deposits	26,144.84	0.00	26,144.84	
226 Bonds Payable Current:				
226.02 Revenue	79,806.58	40,085.73	119,892.31	
<b>Total Current Liabilities</b>	<b>118,329.41</b>	<b>42,148.25</b>	<b>160,477.66</b>	<b>0.00</b>
Noncurrent Liabilities:				
231 Bonds Payable:				
231.02 Revenue	1,505,229.45	639,215.42	2,144,444.87	
233 Accrued Leave Payable	3,884.81	1,514.94	5,399.75	
<b>Total Noncurrent Liabilities</b>	<b>1,509,114.26</b>	<b>640,730.36</b>	<b>2,149,844.62</b>	<b>0.00</b>
<b>NET ASSETS:</b>				
253.10 Invested in Capital Assets, Net of Related Debt	1,768,641.11	51,012.74	1,819,653.85	
253.20 Restricted Net Assets, Restricted for:				
253.21 Revenue Bond Debt Service	142,079.10	20,000.00	162,079.10	
253.26 Equipment Repair and/or Replacement	91,248.29	176,867.97	268,116.26	
253.90 Unrestricted Net Assets	30,452.58	174,283.68	204,736.26	
<b>Total Net Assets</b>	<b>2,032,421.08</b>	<b>422,164.39</b>	<b>2,454,585.47</b>	<b>0.00</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>3,659,864.75</b>	<b>1,105,043.00</b>	<b>4,764,907.75</b>	<b>0.00</b>