

**MUNICIPALITY OF SALEM
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2011**

	<u>General Fund</u>	<u>Liquor/Lodging Sales Tax Fund</u>	<u>Street Assessments Fund</u>	<u>Storm/ Sewer Fund</u>	<u>Capital Project Fund</u>	<u>Total Governmental Funds</u>
ASSETS:						
Cash and Cash Equivalents	871,680.38	68,837.42	101,579.05	105,670.94	0.00	1,147,767.79
151 Investments	209,296.92					209,296.92
110 Taxes Receivable--Delinquent	7,870.37		1,373.36			9,243.73
115 Accounts Receivable, Net	4,163.37			25.00		4,188.37
117 Unbilled Accounts Receivable						0.00
121 Special Assessments Receivable--Current	450.00					450.00
122 Special Assessments Receivable--Delinquent	1,797.50					1,797.50
132 Due from County/State Governments	56,383.29	1,329.70				57,712.99
129 Due from Component Unit	30,817.00					30,817.00
141 Inventory of Supplies	6,372.04					6,372.04
TOTAL ASSETS	<u>1,188,830.87</u>	<u>70,167.12</u>	<u>102,952.41</u>	<u>105,695.94</u>	<u>0.00</u>	<u>1,467,646.34</u>
LIABILITIES AND FUND BALANCES:						
Liabilities:						
201 Claims Payable	22,210.61					22,210.61
216 Accrued Wages Payable	2,365.17					2,365.17
217 Accrued Taxes Payable	831.37					831.37
224 Deferred Revenue	49,617.87	900.00	1,373.36			51,891.23
Total Liabilities	<u>75,025.02</u>	<u>900.00</u>	<u>1,373.36</u>	<u>0.00</u>	<u>0.00</u>	<u>77,298.38</u>
Fund Balances:						
263 Nonspendable	6,372.04					6,372.04
264 Restricted		69,267.12				69,267.12
265 Committed	339,614.52		101,579.05		0.00	441,193.57
266 Assigned	224,267.00			105,695.94		329,962.94
267 Unassigned	543,552.29					543,552.29
Total Fund Balances	<u>1,113,805.85</u>	<u>69,267.12</u>	<u>101,579.05</u>	<u>105,695.94</u>	<u>0.00</u>	<u>1,390,347.96</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>1,188,830.87</u>	<u>70,167.12</u>	<u>102,952.41</u>	<u>105,695.94</u>	<u>0.00</u>	<u>1,467,646.34</u>

The notes to the financial statements are an integral part of this statement.