

MUNICIPALITY OF SALEM
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2010

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	147,532.16	40,783.21	660.00		(106,088.95)		(106,088.95)	
Public Safety	116,106.15	0.00	0.00		(116,106.15)		(116,106.15)	
Public Works	248,819.98	57,949.26	29,704.81	55,635.08	(105,530.83)		(105,530.83)	
Health and Welfare	4,376.50	0.00	0.00		(4,376.50)		(4,376.50)	
Culture and Recreation	178,045.44	30,298.27	15.00		(147,732.17)		(147,732.17)	
Conservation and Development	5,626.00	0.00	0.00		(5,626.00)		(5,626.00)	
Intergovernmental Expenditures	0.00	0.00	0.00		0.00		0.00	
Miscellaneous Expenditures	(0.05)	0.00	0.00		0.05		0.05	
**Depreciation Expense - Unallocated	0.00	0.00	0.00		0.00		0.00	
*Interest on Long-term Debt	0.00	0.00	0.00		0.00		0.00	
Total Governmental Activities	700,506.18	129,030.74	30,379.81	55,635.08	(485,460.55)		(485,460.55)	
Business-type Activities:								
Water	291,010.47	288,692.90		3,639.42		1,321.85	1,321.85	
Sewer	98,989.79	156,576.68				57,586.89	57,586.89	
						0.00	0.00	
						0.00	0.00	
Total Business-type Activities	390,000.26	445,269.58	0.00	3,639.42		58,908.74	58,908.74	
Total Primary Government	1,090,506.44	574,300.32	30,379.81	59,274.50	(485,460.55)	58,908.74	(426,551.81)	
Component Units:								
Housing and Redevelopment Commission	133,070.24	97,547.50						(35,522.74)
General Revenues:								
Taxes:								
Property Taxes					267,724.09		267,724.09	
Sales Taxes					399,798.15		399,798.15	
State Shared Revenues					9,263.08		9,263.08	
Grants and Contributions not Restricted to Specific Programs					0.00	23,980.00	23,980.00	
Unrestricted Investment Earnings					12,980.36	7,469.41	20,449.77	
Miscellaneous Revenue					17,350.85	6,000.00	23,350.85	
Special Items							0.00	
Extraordinary Items							0.00	
Transfers							0.00	
Total General Revenues, Special Items, Extraordinary Items and Transfers					707,116.53	37,449.41	744,565.94	0.00
Change in Net Assets					221,655.98	96,358.15	318,014.13	(35,522.74)
Net Assets-Beginning					2,463,948.57	2,271,177.81	4,735,126.38	(239,314.59)
Adjustments:								
Property Tax Beg Yr Adj							0.00	
Adjusted Net Assets-Beginning					2,463,948.57	2,271,177.81	4,735,126.38	(239,314.59)
NET ASSETS - ENDING					2,685,604.55	2,367,535.96	5,053,140.51	(274,837.33)

* The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

** This amount excludes the depreciation that is included in the direct expenses of the various functions. See Note XX.