

**MUNICIPALITY OF SALEM  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2010**

	<u>General Fund</u>	<u>LIQUOR/LODGING Fund</u>	<u>STREET ASSESS Fund</u>	<u>STORMSEWER Fund</u>	<u>CAPITAL PROJECT Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS:</b>						
Cash and Cash Equivalents	646,558.47	51,428.46	67,237.19	67,841.82	9,859.03	842,924.97
151 Investments	58,562.61					58,562.61
110 Taxes Receivable--Delinquent	6,066.63		1,059.92			7,126.55
115 Accounts Receivable, Net	6,374.90			20.00		6,394.90
121 Special Assessments Receivable--Current	4,455.00					4,455.00
122 Special Assessments Receivable--Delinquent	807.50					807.50
123 Special Assessments Receivable--Deferred	0.00					0.00
132 Due from _____ Governments	55,708.15	2,504.36	100.86			58,313.37
129 Due from Component Unit	27,817.00					27,817.00
141 Inventory of Supplies	9,997.63					9,997.63
<b>TOTAL ASSETS</b>	<u>816,347.89</u>	<u>53,932.82</u>	<u>68,397.97</u>	<u>67,861.82</u>	<u>9,859.03</u>	<u>1,016,399.53</u>
<b>LIABILITIES AND FUND BALANCES:</b>						
Liabilities:						
201 Claims Payable	36,590.16					36,590.16
216 Accrued Wages Payable	2,919.02					2,919.02
217 Accrued Taxes Payable	927.58					927.58
224 Deferred Revenue	43,829.13	1,200.00	1,059.92			46,089.05
<b>Total Liabilities</b>	<u>84,265.89</u>	<u>1,200.00</u>	<u>1,059.92</u>	<u>0.00</u>	<u>0.00</u>	<u>86,525.81</u>

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Fund Balances:						
261 Reserved For:						
261.02 Inventory	9,997.63					9,997.63
262 Unreserved Fund Balances:						
262.01 Designated for Next Year's Appropriation	200,000.00					200,000.00
262.03 Designated for Capital Outlay Accumulations	25,917.00					25,917.00
262.04 Designated for Capital Replacements Reported in Non-Major: Capital Project Funds	106,222.28				9,859.03	106,222.28 9,859.03
262.02 Designated for Other Purposes						0.00 0.00
262.09 Undesignated	389,945.09	52,732.82	67,338.05	67,861.82		577,877.78
Total Fund Balances	732,082.00	52,732.82	67,338.05	67,861.82	9,859.03	929,873.72
TOTAL LIABILITIES AND FUND BALANCES	816,347.89	53,932.82	68,397.97	67,861.82	9,859.03	1,016,399.53

The notes to the financial statements are an integral part of this statement.