

**MUNICIPALITY OF SALEM**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2010**

	<u>General Fund</u>	<u>Liquor/Lodging Fund</u>	<u>Street Assess Fund</u>	<u>Storm Sewer Fund</u>	<u>Capital Proj Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>						
310 Taxes:						
311 General Property Taxes	271,225.93					271,225.93
313 General Sales and Use Taxes	375,820.19	23,977.96				399,798.15
314 Gross Receipts Business Taxes	1,454.37					1,454.37
315 Amusement Taxes	180.00					180.00
318 Tax Deed Revenue	110.69					110.69
319 Penalties and Interest on Delinquent Taxes	1,268.80					1,268.80
320 Licenses and Permits	10,095.25					10,095.25
330 Intergovernmental Revenue:						
331 Federal Grants	660.00					660.00
335 State Shared Revenue:						
335.01 Bank Franchise Tax	914.59					914.59
335.03 Liquor Tax Reversion	8,348.49					8,348.49
335.04 Motor Vehicle Licenses (5%)	10,904.74					10,904.74
335.08 Local Government Highway and Bridge Fund	10,870.53					10,870.53
338 County Shared Revenue:						
338.01 County Road Tax (25%)	2,674.43					2,674.43
338.03 County Wheel Tax	5,255.11					5,255.11
340 Charges for Goods and Services:						
341 General Government	25.00					25.00
343 Highways and Streets	1,800.00					1,800.00
344 Sanitation	18,851.76			37,297.50		56,149.26
346 Culture and Recreation	20,081.27					20,081.27
350 Fines and Forfeits:						
351 Court Fines and Costs						0.00
360 Miscellaneous Revenue:						
361 Investment Earnings	11,229.22	388.93	549.25	812.96		12,980.36
362 Rentals	19,817.00					19,817.00
363 Special Assessments	2,497.50					2,497.50

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364 Maintenance Assessments	18,355.63		34,051.41			52,407.04
367 Contributions and Donations from Private Sources	15.00					15.00
368 Liquor Operating Agreement Income	21,062.96					21,062.96
369 Other	8,137.43					8,137.43
Total Revenue	821,655.89	24,366.89	34,600.66	38,110.46	0.00	918,733.90
<b>Expenditures:</b>						
410 General Government:						
411 Legislative	4,022.98					4,022.98
412 Executive	14,518.72					14,518.72
413 Elections	791.16					791.16
414 Financial Administration	111,969.56					111,969.56
419 Other	10,940.77					10,940.77
Total General Government	142,243.19	0.00	0.00	0.00	0.00	142,243.19
420 Public Safety:						
421 Police	83,824.00					83,824.00
422 Fire	25,272.58					25,272.58
423 Protective Inspection						0.00
429 Other Protection	549.73					549.73
Total Public Safety	109,646.31	0.00	0.00	0.00	0.00	109,646.31
430 Public Works:						
431 Highways and Streets	202,789.15					202,789.15
432 Sanitation	4,881.24					4,881.24
Total Public Works	207,670.39	0.00	0.00	0.00	0.00	207,670.39
440 Health and Welfare:						
441 Health	4,376.50					4,376.50
Total Health and Welfare	4,376.50	0.00	0.00	0.00	0.00	4,376.50

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450 Culture and Recreation:						
451 Recreation	50,565.37					50,565.37
452 Parks	26,986.65					26,986.65
455 Libraries	500.00					500.00
456 Auditorium	79,320.81					79,320.81
457 Historical Preservation						0.00
458 Museums						0.00
Total Culture and Recreation	157,372.83	0.00	0.00	0.00	0.00	157,372.83
460 Conservation and Development:						
465 Economic Development and Assistance (Industrial Development)	5,626.00					5,626.00
466 Economic Opportunity						0.00
Total Conservation and Development	5,626.00	0.00	0.00	0.00	0.00	5,626.00
470 Debt Service						0.00
480 Intergovernmental Expenditures						0.00
485 Capital Outlay	89,916.36				386,510.97	476,427.33
490 Miscellaneous:						
499 Liquor Operating Agreements	(0.05)					(0.05)
Total Miscellaneous	(0.05)	0.00	0.00	0.00	0.00	(0.05)
Total Expenditures	716,851.53	0.00	0.00	0.00	386,510.97	1,103,362.50
Excess of Revenues Over (Under) Expenditures	104,804.36	24,366.89	34,600.66	38,110.46	(386,510.97)	(184,628.60)

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<b>Other Financing Sources (Uses):</b>						
391.01 Transfers In					396,370.00	396,370.00
391.03 Sale of Municipal Property	10,862.42					10,862.42
391.20 Long-Term Debt Issued						0.00
511 Transfers Out (Enter as Negative)	(344,720.00)			(51,650.00)		(396,370.00)
Total Other Financing Sources (Uses)	(333,857.58)	0.00	0.00	(51,650.00)	396,370.00	10,862.42
391.06/(514) Special Items						0.00
391.05/(515) Extraordinary Items						0.00
Net Change in Fund Balances	(229,053.22)	24,366.89	34,600.66	(13,539.54)	9,859.03	(173,766.18)
Change in Fund Balance Reserves	9,997.63					9,997.63
Fund Balance - Beginning	951,137.59	28,365.93	32,737.39	81,401.36		1,093,642.27
Adjustments:						0.00
						0.00
Adjusted Fund Balance - Beginning	951,137.59	28,365.93	32,737.39	81,401.36	0.00	1,093,642.27
FUND BALANCE- ENDING	732,082.00	52,732.82	67,338.05	67,861.82	9,859.03	929,873.72