

**MUNICIPALITY OF SALEM
BALANCE SHEET
PROPRIETARY FUNDS
December 31, 2010**

	Enterprise Funds			Internal Service Funds
	Water Fund	Sewer Fund	Totals	
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	229,033.16	319,604.80	548,637.96	
151 Investments	21,295.50	26,619.37	47,914.87	
115 Accounts Receivable, Net	2,497.58	80.00	2,577.58	
141 Inventory of Supplies	3,727.24		3,727.24	
Total Current Assets	256,553.48	346,304.17	602,857.65	0.00
Noncurrent Assets:				
Capital Assets:				
160 Land	2,209.95	39,656.24	41,866.19	
162 Buildings	1,298,604.74	0.00	1,298,604.74	
164 Improvements Other Than Buildings	1,603,966.94	1,001,078.89	2,605,045.83	
166 Machinery and Equipment	1,165,245.80	34,373.39	1,199,619.19	
168 Construction Work in Progress	22,867.55	0.00	22,867.55	
Less: Accumulated Depreciation (Credit)	(659,049.37)	(337,282.13)	(996,331.50)	()
190 Intangible Assets			0.00	
191 Accumulated Amortization (Credit)	()	()	0.00	()
Total Noncurrent Assets	3,433,845.61	737,826.39	4,171,672.00	0.00
TOTAL ASSETS	3,690,399.09	1,084,130.56	4,774,529.65	0.00

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	Enterprise Funds			Internal Service Funds
	Water Fund	Sewer Fund	Totals	
LIABILITIES:				
Current Liabilities:				
201 Claims Payable	17,925.85	1,030.06	18,955.91	
216 Accrued Wages Payable	1,291.53	455.13	1,746.66	
217 Accrued Taxes Payable	176.29	62.13	238.42	
220 Customer Deposits	24,594.84		24,594.84	
Total Current Liabilities	43,988.51	1,547.32	45,535.83	0.00
Noncurrent Liabilities:				
231 Bonds Payable:				
231.02 Revenue	54,158.39	38,752.70	92,911.09	
233 Accrued Leave Payable	3,143.93	1,065.66	4,209.59	
237 Other Long-Term Liabilities	1,585,036.03	679,301.15	2,264,337.18	
Total Noncurrent Liabilities	1,642,338.35	719,119.51	2,361,457.86	0.00
NET ASSETS:				
253.10 Invested in Capital Assets, Net of Related Debt	1,794,651.19	19,772.54	1,814,423.73	
253.20 Restricted Net Assets, Restricted for:				
253.21 Revenue Bond Debt Service	134,596.69	20,000.00	154,596.69	
253.26 Equipment Repair and/or Replacement	56,884.29	175,318.97	232,203.26	
253.90 Unrestricted Net Assets	17,940.06	148,372.22	166,312.28	
Total Net Assets	2,004,072.23	363,463.73	2,367,535.96	0.00
TOTAL LIABILITIES AND NET ASSETS	3,690,399.09	1,084,130.56	4,774,529.65	0.00