



<b>PROPRIETARY FUNDS</b>
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	<u>Water Fund</u>	<u>Sewer Fund</u>
<b>Beginning Net Assets</b>	1,969,781.96	301,395.85
<b>Revenues</b>	325,300.74	161,057.67
<b>Expenses</b>	291,010.47	98,989.79
<b>Transfers In (Out)</b>	_____	_____
<b>Ending Net Assets:</b>		
Revenue Bond Debt Service	134,596.69	20,000.00
Equipment/Repair Replacement	56,884.29	175,318.97
Unrestricted	1,812,591.25	168,144.76
<b>Long-term Debt</b>	1,639,194.42	718,053.85

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at (605) 425-2301.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First Dakota National Bank, Salem, South Dakota	1,179,388.13
Service First Credit Union, Salem, South Dakota	318,452.28
<b>TOTAL DEPOSITORY 12/31/2010</b>	<b>1,497,840.41</b>