

**MUNICIPALITY OF SALEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2010**

	<b>Enterprise Funds</b>			<b>Internal Service Funds</b>
	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Totals</b>	
<b>Operating Revenue:</b>				
370/380 Charges for Goods and Services	209,317.38	156,576.68	365,894.06	
Revenue Dedicated to Servicing Debt	79,375.52	0.00	79,375.52	
380.05 Lottery Sales		0.00	0.00	
367 Contributions and Donations		0.00	0.00	
369 Miscellaneous		0.00	0.00	
<b>Total Operating Revenue</b>	<b>288,692.90</b>	<b>156,576.68</b>	<b>445,269.58</b>	<b>0.00</b>
<b>Operating Expenses:</b>				
410 Personal Services	53,507.26	27,243.59	80,750.85	
420 Other Current Expense	94,451.29	22,247.03	116,698.32	
426.2 Materials (Cost of Goods Sold)			0.00	
453 Amortization			0.00	
457 Depreciation	88,566.90	24,381.53	112,948.43	
<b>Total Operating Expenses</b>	<b>236,525.45</b>	<b>73,872.15</b>	<b>310,397.60</b>	<b>0.00</b>
<b>Operating Income (Loss)</b>	<b>52,167.45</b>	<b>82,704.53</b>	<b>134,871.98</b>	<b>0.00</b>
<b>Nonoperating Revenue (Expense):</b>				
330 Operating Grants			0.00	
361 Investment Earnings	2,988.42	4,480.99	7,469.41	
362 Rental Revenue	6,000.00		6,000.00	
442 Interest Expense (Enter as Negative)	(54,485.02)	(25,117.64)	(79,602.66)	
(492)366 Gain (Loss) on Disposition of Assets			0.00	
(429)369.01 Other	23,980.00		23,980.00	
<b>Total Nonoperating Revenue (Expense)</b>	<b>(21,516.60)</b>	<b>(20,636.65)</b>	<b>(42,153.25)</b>	<b>0.00</b>

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	<b>Enterprise Funds</b>			<b>Internal Service Funds</b>
	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Totals</b>	
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	30,650.85	62,067.88	92,718.73	0.00
391.07 Capital Contributions	3,639.42		3,639.42	
391.1 Transfers In			0.00	
511 Transfers Out (Enter as Negative)			0.00	
391.06/(514) Special Items			0.00	
391.05/(515) Extraordinary Items			0.00	
Change in Net Assets	34,290.27	62,067.88	96,358.15	0.00
Net Assets - Beginning	1,969,781.96	301,395.85	2,271,177.81	
Adjustments:			0.00	
			0.00	
Adjusted Net Assets - Beginning	1,969,781.96	301,395.85	2,271,177.81	0.00
NET ASSETS - ENDING	2,004,072.23	363,463.73	2,367,535.96	0.00